REVISED NOTICE OF FILING AND PUBLIC HEARING

Annual Review of Base Rates for Fuel Costs of Duke Energy Carolinas, LLC, (For Potential Increase or Decrease in Fuel Adjustment)

Docket No. 2022-3-E

Why is this Notice Important?*

- The PSC watches over businesses that provide necessary services for day-to-day life, such as the electricity provided by Duke Energy Carolinas, LLC.
- The Public Service Commission has set a public hearing.
- The Public Service Commission decides what rates a utility can charge.
- This Notice is for electric customers of Duke Energy Carolinas, LLC, and interested persons.
- The Commission will review the fuel purchasing practices of Duke Energy Carolinas, LLC, during this case.
- Fuel costs, according to the law, include, in part, the cost of fuel, the cost of fuel transportation, and the fuel costs related to the power that electric utilities purchase from other businesses to provide electricity to its customers.
- Annual hearings allow the Commission and the public to examine the fuel purchasing practices and policies
 of Duke Energy Carolinas, LLC. The Commission decides if any change in the fuel cost recovery
 mechanism is necessary and reasonable. S.C. Code Ann. Section 58-27-865
- "Upon conducting public hearings in accordance with law, the Commission shall direct each company to place in effect in its base rate an amount designed to recover, during the succeeding twelve months, the fuel costs determined by the Commission to be appropriate for that period, adjusted for the over-recovery or under-recovery from the preceding twelve-month period." S.C. Code Ann. Section 58-27-865(B)
- The Commission will also determine whether an increase or decrease is needed in the fuel cost component for Duke Energy Carolinas, LLC, to operate its distributed energy resource program. S.C. Code Ann. Section 58-39-140
- "S.C. Code Ann. Section 58-40-20(E) requires the value of energy produced by customer-generators to be updated annually, and the annual fuel proceedings is the logical proceeding to conduct that update." Order No. 2021-569
- The Case was filed according to S.C. Code Ann. Section 58-27-865.
- This Hearing has been scheduled according to S.C. Code Ann. Regs. 103-817, S.C. Code Ann. Sections 58-39-140 and 58-27-865.

For the entire Case visit: https://dms.psc.sc.gov/Web/Dockets/Detail/117893

When will the Commission	Monday, September 12, 2022, at 10:00 a.m. is the beginning date and		
hear the Company's case?	time for this hearing. The hearing may continue through the remainder of		
	the week, if necessary. This hearing is virtual unless changed by the		
	Commission.		
	Where: 101 Executive Center Drive, Hearing Room		
	Columbia, South Carolina 29210		
	<u>Livestream</u> the Hearing at https://www.scetv.org/psc		
1			



How can I participate in the Company's case?

Option 1:

• File Public Comments or Letters of Protest by emailing contact@psc.sc.gov

-OR-

 Mail Public Comments or Letters of Protest to 101 Executive Center Drive, Suite 100, Columbia, SC 29210

Option 2:

File a Petition to Intervene to become an Intervenor. An Intervenor has the right to testify, cross-examine witnesses, and appeal the Commission's final decision.

You may file a Petition to Intervene by:

• Emailing <u>contact@psc.sc.gov</u> no later than **Wednesday**, **June 15**, 2022

-OR-

• Mailing a Petition to Intervene to 101 Executive Center Drive, Suite 100, Columbia, SC 29210 no later than **Wednesday**, **June 15**, **2022**. Please include your email address.

You must give a copy of your petition to intervene to all Parties in this case.

Who can I talk to about this Notice?

Duke Energy Carolina, LCC	803-988-7132
Office of Regulatory Staff	803-737-5230 or 1-800-922-1531
Department of Consumer Affairs	803-734-4200 or 1-800-922-1594
Public Service Commission	803-896-5100

In the above referenced case, if the proposed tariffs contain any request for a change of rates, the proposed rates may be changed by the Commission.

Persons seeking further information about the Commission's procedures should contact the Commission at (803) 896-5100 or visit its website at www.psc.sc.gov.

3/25/22

